

RULES FOR VOTING BY PROXY AT THE GENERAL ASSEMBLY

In case of representation of a shareholder at the General Assembly, on the grounds of the Rules of Monbat Plc for proxy voting at the GAS, adopted by the Management Board it will be necessary to be also presented an explicit, notary signed proxy for the particular General Assembly with the contents under Art.116, para.1 of the Law on Public Offering of Securities. In the cases when the legal entity is not represented by its legal representative, the proxy/representative shall present and identification document, original of a current certificate for a commercial registration of the respective company – shareholder and an explicit, notary signed proxy for the particular General Assembly with the contents under Art.116, para.1 of the Law on Public Offering of Securities.

In case of representation of a company's shareholder by a legal entity – proxy/representative except for an identification document for the proxy/representative, representing the company shall be also presented an original of a current certificate for a commercial registration of the respective company – proxy/representative and an explicit, notary signed proxy for the particular General Assembly with the contents under Art.116, para.1 of the Law on Public Offering of Securities.

On the grounds of Art. 116, para. 4 of the Law on Public Offering of Securities reauthorization with the rights given to the proxy/representative according to the proxy shall be invalid as well as a proxy given in violation of the provision of Art. 116, para. 1 of the Law on Public Offering of Securities.

The certificate for commercial registration as well as the proxy for representation at the General Assembly of the Shareholders issued in a foreign language must be presented together with a legalized translation in Bulgarian language in accordance with the provisions of the active legislation. In case of a discrepancy between the texts the data in the Bulgarian translation shall be considered as true.

The Management Board of MONBAT Plc – Sofia presents a sample of a written proxy in paper and in electronic version together with the materials for the General Assembly. The sample of the proxy shall be available on the website of the company - www.monbat.com. Upon request, a sample of the written proxy shall be presented and after convocation of the Regular session of the General Assembly of the Shareholders.

MONBAT Plc shall receive and accept for valid announcements and proxies by electronic means on the following electronic mail: investorrelations@monbat.com as the electronic announcements should be signed with an universal electronic signature (UES) on the part of the authorizer and there is an electronic document (electronic image) of the proxy enclosed to them which is also to be signed with an universal electronic signature (UES) on the part of the authorizer.