

To the FINANCIAL SUPERVISION COMMISSION

To the BULGARIAN STOCK EXCHANGE – SOFIA JSC

To the PUBLIC

Dear Ladies and Gentlemen,

With reference to the ordinary attendance session of the general assembly of the shareholders of MONBAT Plc., held on July 23rd, 2010 from 10:30 a.m., we would like to inform you on the important resolutions adopted by the shareholders:

1. The General Assembly of Shareholders approved the Annual Reports of the Management Board on the company's activities for the year 2009 on individual and consolidated basis, the Audited Annual Financial Reports of the company for the year 2009 on individual and consolidated basis and the respective report of the certified auditor, the Annual Report on the activities of the Investor Relations Director of MONBAT Plc for the year 2009 and the Report on the activities of the audit committee of MONBAT Plc for the year 2009.
2. The General Assembly of Shareholders adopted a decision not to distribute dividends to the shareholders and the net profit, generated in 2009 to the amount of BGN 17 092 517,51 to be included in the Reserve Fund of the company.
3. The General Assembly of Shareholders released from responsibility the members of the Management Board and the Supervisory Board for their activities during 2009.
4. The General Assembly of Shareholders elected an audit committee with the following members: Milen Marinov – Chairperson of the audit committee and Krasimir Ivanov – member of the audit committee, set up one-year mandate of the audit committee and the amount of the remuneration of its members, as follows: for a participation in each session of the audit committee its members shall receive a remuneration to the amount of BGN 100.
5. The General Assembly of Shareholders elected specialized auditing company Grant Thornton Ltd - certified auditor – Marii Apostolov to be the certified auditor of the company for the year 2010 in accordance with the suggestion of the audit committee.
6. The General Assembly of Shareholders elected Stoyan Stalev as a member of the Supervisory Board and set up his basic monthly remuneration to the amount of BGN 2000.
7. The General Assembly of Shareholders specified additional annual remuneration for the members of the Management Board and the Supervisory Board as follows: total amount of the remuneration for the whole Management Board BGN 200 000 and total amount of the remuneration for the whole Supervisory Board BGN 200 000. The general Assembly authorized the Supervisory Board to distribute the additional remunerations among the members of the Boards.

For MONBAT Plc:

Atanas Bobokov

/Chairman of the Management Board/

