

**INSTRUCTIONS CONCERNING REPRESENTING SHAREHOLDERS ON
THE GENERAL MEETING OF THE SHAREHOLDERS**

Shareholders that cannot personally attend the General Meeting can authorize a representative that can represent them if all the requirements of the Law on Public Offering of Securities and the special Regulation are met. The following model of the letter of authority is required in order for the empowered party to attend the General Meeting of the Public Company. The Chief of Investment Contacts is available to the shareholders if they need additional instructions on filling the letter of authority.

Letter of Authority /example/

I/We
(Full name, Identity number)
Of...
(Company name, Number of registration in the court of law, BULSTAT number)
as a shareholder owning ... shares of PLC on the grounds of article 226 of the Trade Law and article 116 paragraph 1 of The Law on Public offering of Securities
Hereby appoint
(Full name, Identity number, and Permanent address)
Of...
(Company name, Number of registration in the court of law, BULSTAT number)
to be my/our Agent for the purpose of representing me/us to the General Meeting of the Shareholders of which will take place on or if there is no quorum on the and vote with all my/our stocks on the questions on the agenda below:

- 1.....
- 2.....
- 3.....
- 4.....
- 5 Choosing new member/members of the Board of Directors – please put down Full name, permanent address, Company name, and BULSTAT number of the person/persons
- 6.....

Suggestions for solutions :

Item 1 of the agenda
On item 1 on the agenda to vote
Item 2 of the agenda
On item 2 on the agenda to vote
.....

The representation concerns questions that are included in the agenda in the order provided in article 231 paragraph 1 of the Trade Law and were not proclaimed according article 223 and article 223a of the Trade Law. In the cases included in article 231, paragraph 1 of the Trade Law the representative has the right to decide if and how to vote. According article 116, paragraph 3 of the Law on Public Offering of Securities all Letters of Authority based on rights received through this Letter of Authority are invalid

PRINCIPAL/PRINCIPALS _____